

MINUTES  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500  
(Internal)

October 8, 2024

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, open to the public, on the 8th day of October, 2024, at the Lakehouse, 10000 Towne Lake Parkway, Cypress, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Jeffrey D. Ottmann	President
Joanne E. Quintero	Vice President
Jeff P. Collins	Secretary
James Spackman	Assistant Secretary
Alan Steinberg	Asst. Vice President/ Asst. Secretary

and all of the above were present except Directors Collins and Spackman, thus constituting a quorum.

Also present at the meeting were Lydia Morgan, member of the public; Deputy Mohammad Abusnineh of the Harris County Sheriff's Office ("HCSO"); Michael Crahan of Caldwell Companies; Angel Ruvalcaba of KGA/DeForest Design, LLC; Erik Scott of Storm Water Solutions, LLC; Lynn Kurtz of Myrtle Cruz, Inc.; Leslie Cook of RBC Capital Markets; Amanda Benzman and Justin Ubersnosky of Inframark Water & Infrastructure Services ("Inframark"); Kenrick Piercy of EHRA Engineering; Brenda McLaughlin of Bob Leared Interests ("BLI"); and Katie Carner, Allison Leatherwood, and Jennifer Ramirez of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the Consent Agenda for individual discussion. Director Quintero requested item 2.b. be removed from the consent agenda. After discussion, Director Steinberg moved to approve all items on the Consent Agenda with the exception of item 2.b., and direct that, where appropriate, the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the September 10, 2024, regular meeting; (2) the tax assessor's report; (3) the operator's report; and (4) the engineer's report. Director Quintero seconded the motion, which passed unanimously. Copies of the tax assessor's report, operator's report, and engineer's report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Kurtz reviewed the bookkeeper's report, a copy of which is attached, and submitted the bills for the Board's review. She also requested the Board approve additional check no. 3582 in the amount of \$102.72, payable to Director Quintero. She stated that the check was issued to replace check no. 3540 that was lost in the mail and subsequently voided.

After review and discussion, Director Quintero moved to approve the bookkeeper's report and the payments presented, including check no. 3582 as detailed above. Director Steinberg seconded the motion, which passed unanimously.

SECURITY MATTERS, INCLUDING REPORT FROM THE HCSO AND SECURITY COMMITTEE

Ms. Morgan updated the Board on security matters in Towne Lake. The Board reviewed the security report for the month of September and directed that it be filed in the District's records.

CONDUCT PUBLIC HEARING REGARDING DISTRICT'S TAX RATE, ADOPT ORDER LEVYING TAXES, AND AUTHORIZE EXECUTION OF AMENDMENT TO INFORMATION FORM

Ms. Carner stated that BLI published a Notice of Public Hearing regarding the adoption of the District's 2024 tax rate stating that the Board anticipates levying a maximum total 2024 tax rate of \$0.88 per \$100 assessed valuation.

Director Ottmann opened the public hearing. There being no comments from the public, Director Ottmann closed the public hearing.

After discussion, the Board agreed to levy a total 2024 tax rate of \$0.88 per \$100 of assessed valuation, composed of a \$0.55 contract tax component, a \$0.055 debt service tax component, and a \$0.275 maintenance and operations tax component. Ms. Carner reviewed an Order Levying Taxes reflecting the proposed 2024 tax rate.

After review and discussion, Director Steinberg moved to adopt the Order Levying Taxes to levy a total 2024 tax rate of \$0.88 per \$100 of assessed valuation, composed of a \$0.55 contract tax component, a \$0.055 debt service tax component, and a \$0.275 maintenance and operations tax component and direct that the Order be filed appropriately and retained in the District's official records. Director Quintero seconded the motion, which passed unanimously. Ms. Carner noted that the District does not

need to authorize execution of an Amendment to Information Form as the tax rate did not change from the previously approved Amendment to Information Form.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING AMEND BUDGET FOR FISCAL YEAR END MARCH 31, 2025

The Board deferred amending the budget for the fiscal year ending March 31, 2025, until the next regular meeting.

ADDITIONAL OPERATIONAL MATTERS

There was no discussion on this agenda item.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There was no discussion on this agenda item.

WEST HARRIS COUNTY REGIONAL WATER AUTHORITY ("WHCRWA") MATTERS

The Board reviewed a notice from the WHCRWA regarding the 2025 Preliminary Fees, a copy of which is attached.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

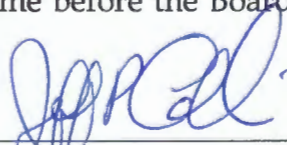
REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Mr. Crahan updated the Board on the status of development in Towne Lake.

DISCUSS ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



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Secretary, Board of Directors

(SEAL)



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