

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 500
(Internal)

August 4, 2021

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 500 (the "District") met in regular session, with access by telephone available to the public, pursuant to Texas Government Code Section 551.125 and Governor Greg Abbott's emergency disaster declaration dated March 13, 2020, on the 4th day of August, 2021, and the roll was called of the members of the Board being present by telephone:

Joanne E. Quintero	President
Jeffrey D. Ottmann	Vice President
Saundra Dahlke	Secretary
James Spackman	Assistant Secretary
James Ross	Asst. Vice President/ Asst. Secretary

and all of the above were present except for Director Quintero, thus constituting a quorum.

Also present at the meeting via teleconference were Justin Jenkins of McCall Gibson Swedlund Barfoot, PLLC; Debbie Tomer of F. Matuska, Inc. ("FMI"); Jessie Carrasco of Caldwell Companies; Michael Ammel and Amanda Benzman of Environmental Development Partners, LLC ("EDP"); Leslie Cook of RBC Capital Markets; Truman Edminster and J.T. Gaden of Edminster Hinshaw Russ and Associates, Inc. ("EHRA"); Brenda McLaughlin of Bob Leared Interests; and Katie Carner and Jennifer Ramirez of Allen Boone Humphries Robinson LLP ("ABHR").

Ms. Carner reviewed certain recommended protocols for conducting the District's meeting via teleconference. She announced that the meeting was being recorded and that consultant reports presented at the meeting were posted online and available to the public in the form of an "agenda packet" prior to the start of the meeting at www.districtdirectory.org/agendapackets/hcmud500.

PUBLIC COMMENTS

There were no comments from the public.

CONSENT AGENDA

Director Ottmann offered Board members the opportunity to remove items from the consent agenda for individual discussion. After discussion, Director Spackman moved to approve all items on the consent agenda, and direct that, where appropriate,

the documents be filed appropriately and retained in the District's official records, including: (1) the minutes of the July 7, 2021, regular meeting; (2) the bookkeeper's report; (3) the tax assessor's report; (4) the website analytics report; (5) the operator's report; and (6) the engineer's report. Director Dahlke seconded the motion, which passed unanimously. Copies of the bookkeeper's report, tax assessor's report, website analytics report, operator's report, and engineer's report are attached.

ITEMS REMOVED FROM THE CONSENT AGENDA

There were no items removed from the consent agenda.

ADDITIONAL FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING AUTHORIZE TRANSFER OF ACCOUNTS TO CENTRAL BANK AND APPROVE RELATED AGREEMENTS, INCLUDING DEPOSITORY PLEDGE AGREEMENT

Ms. Tomer requested the Board approve check no. 2702 in the amount of \$150.00, payable to Rapid Research, Inc. She also requested the Board approve a wire transfer in the amount of \$336,843.41, payable to CC TL Parkway 14, L.P.

Ms. Tomer stated that BBVA USA, the current depository for certain District funds, is merging with PNC Bank and will no longer offer collateralized deposits. She requested the Board authorize FMI to transfer the District's accounts to Central Bank and approval of the related agreements, including a Depository Pledge Agreement with Central Bank.

Following discussion, Director Dahlke moved to: (1) approve check no. 2702 and the wire transfer in the amount of \$336,843.41, as detailed above; and (2) authorize FMI to transfer the District's accounts to Central Bank and approve the related agreements, including the Depository Pledge Agreement with Central Bank, and direct that the Agreements be filed appropriately and retained in the District's official records. Director Ross seconded the motion, which passed unanimously.

DELINQUENT TAX REPORT

The Board reviewed a delinquent tax report from Perdue, Brandon, Fielder, Collins & Mott L.L.P. regarding the status of the District's delinquent tax accounts, a copy of which is attached. After review and discussion, Director Ross moved to approve the delinquent tax report. Director Spackman seconded the motion, which passed unanimously.

APPROVE SUPPLEMENTAL DEVELOPER REIMBURSEMENT REPORT FOR THE SERIES 2017 BONDS AND AUTHORIZE DISBURSEMENT OF FUNDS

Mr. Jenkins reviewed a supplemental developer reimbursement report reflecting amounts to be reimbursed to the developer from proceeds of the \$2,000,000 Unlimited Tax Bonds, Series 2017 ("Series 2017 Bonds"). Following review and discussion, Director Spackman moved to approve the supplemental developer reimbursement report and authorize disbursement of Series 2017 Bonds proceeds as reflected in the developer reimbursement report, subject to the developer's execution of a receipt for the funds. Director Ross seconded the motion, which passed unanimously.

DISCUSS OPTIONAL INSURANCE COVERAGE

The Board deferred discussion on this agenda item.

ADOPT RESOLUTION CASTING BALLOT TO FILL THE POSITION ON THE BOARD OF DIRECTORS OF THE HARRIS COUNTY APPRAISAL DISTRICT ("HCAD")

The Board considered casting a ballot to fill the vacancy of the Board of Directors of HCAD. After review and discussion, Director Spackman moved to adopt the Resolution Casting Ballot to Fill the Position on the Board of Directors of the HCAD, reflecting the District's vote for Jonathan Cowen, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Dahlke seconded the motion, which passed unanimously.

SECURITY MATTERS, INCLUDING REPORT FROM HARRIS COUNTY SHERIFF'S OFFICE

The Board reviewed the monthly security report from the Harris County Sheriff's Office, a copy of which is attached.

REPORT FROM WATER CONSERVATION COALITION

There was no discussion on this agenda item.

ADDITIONAL OPERATIONAL MATTERS

There was no discussion on this agenda item.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE

There were no accounts submitted for termination.

ADDITIONAL ENGINEERING MATTERS

There was no discussion on this agenda item.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT

Mr. Carrasco reported on development in Towne Lake.

REVIEW AND REVISE ACTION LIST

The Board reviewed the action list and noted items to be included and removed from the list.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

(SEAL)




Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bookkeeper's report.....	2
Tax assessor's report.....	2
Website analytics report.....	2
Operator's report.....	2
Engineer's report.....	2
Report from Perdue, Brandon, Fielder, Collins & Mott L.L.P.	2
Monthly security report	3